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Texas Capital Bank doubles SA HQ footprint, leases more space in Midtown

“As we grow our San Antonio market share, we’re continuing to invest in space, people and the market.”

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Journal

A Dallas bank is doubling its San Antonio footprint as it continues hiring more employees and rolling out more services in the region.

Texas Capital Bank, which is headquartered in Midtown, currently occupies the entire third floor at 745 E. Mulberry St. It recently signed a lease for the full sixth floor of the building, as well.

“We’ve grown over two years from 55 employees to 70 employees,” said San Antonio Market President Ricky Maldonado. “As we grow our San Antonio market share, we’re continuing to invest in space, people and the market.”

The news comes on the heels of Bank of Texas, another regional bank, announcing plans for their San Antonio HQ at nearby McCombs Plaza, which is located at 755 E. Mulberry St.

Despite a national slowdown in deposit growth for regional banks, Maldonado said deposits in San Antonio have remained relatively stable. The bank currently boasts \$23.4 billion in total deposits as of the second quarter, down from \$25.7 billion for the same period last year. They are, however,



Texas Capital Bank's San Antonio Market President Ricky Maldonado spoke at the Business Journal's SATX Next: 2023 Economic Outlook in January.

up from \$22.3 billion at the end of the first quarter.

Like other regional players who have recently upped their game in the Alamo City, Texas Capital Bank is jostling for a bigger slice of the commercial lending market – but pushing ahead with many of their other services, as well, including M&A advisory and in the foreign exchange market. Maldonado said there aren't any immediate plans for a new branch, but that they're always looking.

“I can see an [Interstate] 35 location

because of the Hill Country's growth,” he said. The bank is also investing in IT and client onboarding to minimize the amount of time it takes to open an account.

While there has been a national clawback in commercial real estate lending, the volume of real estate loans made by Texas Capital Bank was \$5.4 billion, up from \$4.9 billion last year.

Maldonado stressed that clients – and the risks associated with banking them – are evaluated on a case-by-case basis.