



## Customer Relationship Summary

### Introduction

Texas Capital Bank Wealth Management Services, Inc. d/b/a Texas Capital Bank Private Wealth Advisors ("PWA") is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and brokerage fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. This includes financial planning, where we review your current financial situation and develop a financial plan to help you achieve your goals, objectives, and anticipated future needs. It also includes wealth strategy and family governance consultation services, such as estate, charitable, and business succession planning and business structuring. We also provide assistance with communication strategies and structuring family wealth. Additionally, we offer account management, including a wrap fee program.

Our standard advisory services include monitoring and reviewing your account on an annual basis for alignment with your goals and financial plan.

If we manage your account on a discretionary basis, we will execute transactions on your behalf based on your financial plan without asking you in advance, but will generally seek your consent before substantially changing your investment strategy or asset allocation. You may impose certain restrictions on the management of your account, however, we are not able to accommodate every request.

If we manage your account on a non-discretionary basis, we will make investment recommendations but **you** will make the ultimate decision on whether to implement them. We will execute transactions only at your request.

We generally seek to manage client accounts using an array of investments, which may include individual stocks and bonds; ETFs and mutual funds (including index funds); foreign securities; certificates of deposit; options; insurance products; structured notes; and private funds.

To qualify for our advisory services, we typically require \$1,000,000 be placed under our management.

**For additional information, please see Items 4, 7 and 8 of our [Form ADV, Part 2A Brochure](#).**

#### **Questions to Ask Us:**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### What fees will I pay?

We will charge you an annual account management fee based on the total value of the assets that we manage for you. This fee is generally billed quarterly, in advance, and deducted directly from your account(s). However, your agreement with us may provide for different fee and billing terms. Our standard fee schedule ranges from 0.80% to 1.25%, depending on the amount of and type of assets we manage for you.

With an asset-based fee, the greater the value of your assets under our management, the more you will pay in actual dollars of management fees. We therefore have an incentive to encourage you to place more of your assets under our management.

In addition to our fees, certain investments you own (e.g., mutual funds, exchange-traded funds) have underlying fees and expenses that will ultimately be borne by you, though we may rebate certain fees associated with our proprietary funds. We may discontinue any such rebates in our sole discretion and at any time.

If you do not participate in our wrap fee program, you will be required to pay any fees and expenses charged by the custodian and/or broker-dealer, including brokerage commissions, transaction fees, and wire/electronic fund transfer fees.

If you participate in our wrap fee program, we will charge you one fee that includes these custodian and broker-dealer charges, but this fee is higher.

If your portfolio uses third-party managers in a sub-advisory arrangement, you will typically also pay fees charged by the sub-adviser, whether or not you are participating in the wrap program, and these fees will be in addition to the wrap fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*For additional information, please see Items 5 and 12 of our [Form ADV, Part 2A Brochure](#).*

**Questions to Ask Us:**

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

Below are some examples to help you understand what this means.

Certain custodians that we recommend make services available to us, free of charge, or may pay us certain fees based on the amount of assets we direct to them. These arrangements present conflicts of interest as we may be incented to recommend one custodian over others, based on services and financial incentives they provide to us. We also have a financial interest in the success of proprietary funds that we advise, presenting a conflict of interest when including these funds in client portfolios.

We are a wholly owned subsidiary of Texas Capital Bank (“TCB”). Where bank products may be appropriate for your situation, we may introduce you to a TCB banker (“Banker”). Such Banker, may, at times, recommend a securities-based line of credit (“SBLOC”). It is important you know that such a recommendation occurs outside your relationship with us and is therefore not subject to the fiduciary standards applicable to an investment adviser or the best interest obligations applicable to a broker-dealer. We receive no direct compensation for these introductions, or from the sale of an SBLOC, though this activity does present conflicts of interests with respect to: (1) our general financial interest in the success of TCB; (2) advisory fees we earn on assets you pledge as collateral; and (3) the potential incentive for us to more conservatively manage assets pledged in support of a loan from our parent company. Additionally, referrals to TCB may factor into discretionary bonus compensation we provide to individual advisors.

*For additional information, please see Items 10, 11, 12 and 14 of our [Form ADV, Part 2A Brochure](#).*

**Questions to Ask Us:**

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

All of our financial professionals receive a regular salary and are eligible for discretionary bonus compensation and, in limited situations, may receive commissions. They are also compensated, in part, for the amount of client assets they service. This presents a conflict of interest in that our professionals have an incentive to encourage you to increase the amount of assets under our management. Additionally, there may be an incentive to recommend products for which they receive commissions.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. Please visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

**Questions to Ask Us:**

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

**Additional Information**

*For additional information about our investment advisory services, or to request a copy of our latest Customer Relationship Summary, please visit our website at [www.texascapitalbank.com](https://www.texascapitalbank.com) or call us at 214-210-3092.*

**Questions to Ask Us:**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**