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**TEXAS CAPITAL COMMUNITY DEVELOPMENT CORP.
MAKES LOAN FOR BUDA AFFORDABLE HOUSING
*Seeking applications for other projects***

SAN ANTONIO (Aug. 27, 2008) – Texas Capital Community Development Corp. (TCCDC) has closed a loan for construction of a 264-unit apartment complex in Buda to provide affordable housing to that Central Texas community. American Opportunity for Housing (AOH), a nonprofit state-certified community housing development organization, will build the apartments to be called Vantage at Buda.

Texas Capital Bank launched TCCDC in 2007 in order to make loans and equity investments in projects that create affordable housing or promote economic development and job creation for workforce housing. This is the first TCCDC loan in Central Texas.

The complex will offer four floor plans featuring one, two or three bedrooms. Rental rates have not been finalized. Amenities will include on-site laundry facilities, swimming pool, common areas, business center, covered parking and storage spaces.

“This is an exciting project for us because I have worked with the principals at AOH several times and know they build quality projects for people who need an affordable and nice place to live,” said Laurie Griffith, executive vice president of Texas Capital Bank in San Antonio.

AOH focuses on providing affordable multi-family housing in markets where it is needed most, but also seeks to offer access to support services such as on-site child care, health awareness education and transportation to senior or day-care facilities. AOH currently has projects underway in Texas, Alabama, Florida, Louisiana, Mississippi and Pennsylvania.

About TCCDC

TCCDC is interested in reviewing applications for loans and equity investments for similar projects in the communities it serves: the Austin, Dallas, Fort Worth, Houston and San Antonio metropolitan areas.

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TCCDC LOAN/2

“This is a vehicle for the Bank to give back to the Texas communities it serves by investing in or loaning money to projects that will help low-income people and the areas in which they live and work,” said Mark Johnson, president of the San Antonio region for Texas Capital Bank. “We will continue to look for more opportunities to be a valued corporate citizen in our market and are certainly pleased to have partnered with one of our valued customers on this affordable housing project.”

TCCDC focuses on:

- Affordable housing projects for low- to moderate-income people, including special needs housing for the elderly and transitional housing for homeless people;
- Loans and/or equity investments in projects that finance small businesses in low- or moderate-income areas or create jobs for low- or moderate-income people;
- Loans to non-profit organizations that provide community services to low- or moderate-income individuals and families or investments in programs that provide financial literacy training benefiting primarily low- and moderate-income individuals.

Those wanting to apply for TCCDC loans should contact Mary Bailey at mary.bailey@texascapitalbank.com.

About Texas Capital Bank

Texas Capital Bank is a commercial bank that delivers highly personalized financial services to businesses and private clients. With headquarters in Dallas, the Bank has \$4.7 billion in assets. It has full-service offices in Austin, Dallas, Fort Worth, Houston and San Antonio. The Bank is the primary subsidiary of Texas Capital Bancshares (NASDAQ: TCBI), which is included in the Russell 2000 Index. For further information, please visit www.texascapitalbank.com.

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